

FOR IMMEDIATE RELEASE

January 03, 2017

ICRA Lanka withdraws the Issue rating of the proposed LKR 3,000 Mn Senior Unsecured Redeemable Debentures Of LOLC Micro Finance Limited

ICRA Lanka Limited, subsidiary of ICRA Limited, a group company of Moody's Investors Service, has withdrawn the issue rating of [SL]A- (pronounced SL A minus) with stable outlook for the proposed LKR 3,000 Mn Senior Unsecured Redeemable Debentures of LOLC Micro Credit Ltd, at the request of the company, as the proposed debentures were not issued.

January 2017

For further details please contact:

Analyst Contacts: Mr. Karthik Srinivasan, (Tel No. +91-22-61143444) karthiks@icraindia.com

Relationship Contacts: Mr. W Don Barnabas, (Tel. No. +94-11-4339907) wdbarnabas@icralanka.com



Subsidiary of

ICRA Limited

A Group Company of Moody's Investors Service

CORPORATE OFFICE

Level 10, East Tower, World Trade Center, Colombo 01, Sri Lanka Tel: +94 11 4339907; Fax: +94 11 2333307

Email: info@icralanka.com; Website: www.icralanka.com

Contents may be used freely with due acknowledgement to ICRA Lanka.

All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.