

Revision of Insurance Rating Terminology

September 13, 2018

ICRA Lanka has revised the rating terminology of its ratings of insurance companies from **Claims Paying Ability Rating (CPR)** to **Insurance Financial Strength Rating (IFSR)**. It is to be noted that the above is only a change in the rating product terminology while the underlying rating process and the outcome remains unaffected.

Following are the Insurance ratings by ICRA Lanka, that will be affected by the name change.

| Company Name | Rating Type | Rating |
|---------------------------------------|-------------------------------------|-------------------|
| Janashakthi General Insurance Limited | Insurance Financial Strength Rating | [SL] A (On Watch) |
| Janashakthi Insurance PLC | Insurance Financial Strength Rating | [SL] A- (Stable) |
| Softlogic Life Insurance PLC | Insurance Financial Strength Rating | [SL] A- (Stable) |

Please visit <http://www.icralanka.com/index.php/methodology> to view our insurance rating methodologies.

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